



Introduction to the Principles of Managerial Accounting

PIK758-0925 UK-LDN-1



Place:	London	Venue:	INDUSTRIOUS (1 and 2, 245 Hammersmith Road Floors, London W6 8PW) - TBC	
Start Date:	15-09-2025	End Date:	19-09-2025	PPP: £4950



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**If you can't train them,
you can't blame them!**

Short Description:

COURSE OVERVIEW This training program serves as an introduction to the principles of managerial accounting, specifically designed for those without a financial background. It emphasises the importance of utilising accounting information to enhance planning, decision-making, and control within an organisation. Participants will gain a foundational understanding of key financial concepts, enabling them to interpret and analyse financial data effectively. By bridging the gap between accounting principles and practical application, this program equips non-financial professionals with the tools necessary to navigate financial discussions and contribute meaningfully to their organizations. Moreover, the program empowers participants to enhance their strategic decision-making capabilities, fostering an environment where informed financial management is prioritised. By understanding the implications of financial data, individuals will be better positioned to make decisions that align with organisational goals. Ultimately, this training not only contributes to personal professional development but also supports overall organisational success by encouraging a culture of informed decision-making that leverages financial insights for effective management.

Course Overview:

COURSE OBJECTIVES

By the end of this program, participants will be able to:

- Understand fundamental managerial accounting concepts and their applications.
- Utilise accounting information for effective planning and budgeting.
- Analyse financial data to support strategic decision-making.
- Implement control mechanisms to monitor and improve organisational performance.
- Communicate financial insights effectively to support business decisions.
- Identify key performance indicators to evaluate organisational success.
- Apply ethical considerations in managerial accounting practices.

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TARGET AUDIENCE

- Project Managers.
- Operations Managers.
- Marketing Professionals.
- Product Managers.
- Business Unit Leaders.
- Team Leaders.
- Stakeholders.

Program Outline:

DAY 1: Introduction to Managerial Accounting

1. Overview of managerial accounting and its significance in business operations.
2. Main distinctions between managerial and financial accounting.
3. Comprehending financial statements and their essential elements.
4. The significance of cost behaviour and cost analysis in business.
5. Real-world examples of managerial accounting utilised in decision-making processes.

DAY 2: Cost Analysis and Budgeting

1. Categories of costs: fixed, variable, and mixed.
2. Methods for cost allocation and their practical uses.
3. Steps for budget formulation and variance analysis.
4. Approaches for cost estimation and forecasting.
5. Case studies showcasing effective budgeting and cost management strategies.

DAY 3: Performance Measurement and Control

1. Setting up performance metrics and key performance indicators (KPIs).
2. Methods for assessing performance and implementing control measures.
3. Evaluating performance reports and addressing discrepancies.
4. Establishing control systems to enhance operational effectiveness.
5. Instances of performance management across various sectors.

DAY 4: Decision-Making and Financial Analysis

1. Techniques for evaluating financial data to aid decision-making.
2. Cost-volume-profit (CVP) analysis and its real-world applications.
3. Assessing investment opportunities and capital budgeting processes.
4. Grasping break-even analysis and the concept of margin of safety.
5. Group activity focused on financial analysis.

DAY 5: Communication and Reporting

1. Strategies for effectively conveying financial information.
2. Crafting and delivering financial reports to stakeholders without financial backgrounds.
3. Leveraging accounting data to inform strategic planning and decision-making.
4. Best practices for presenting and visualising financial data.
5. Hands-on exercises for developing and presenting financial reports.