



Effective Management of Complex Contracts

PIK769-1025 UK-LDN-1



Place:	London	Venue:	INDUSTRIOUS (1 and 2, 245 Hammersmith Road Floors, London W6 8PW) - TBC	
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**If you can't train them,
you can't blame them!**

Short Description:

COURSE OVERVIEW The Advanced Contract Management training program equips participants with comprehensive knowledge and advanced skills necessary for the effective management of complex contracts. Through a structured curriculum, participants will explore various aspects of contract management, including negotiation strategies, risk assessment, and compliance regulations. This foundational knowledge serves to enhance their understanding of the intricacies involved in contract formation and execution. Moreover, the program empowers participants to confidently tackle complex contractual challenges that may arise in various business contexts. By applying advanced techniques and tools, they will be better prepared to navigate potential pitfalls and ensure successful outcomes. Ultimately, this training fosters a heightened level of professionalism and competence in contract management, enabling participants to contribute positively to their organisations.

Course Overview:

COURSE OBJECTIVES

At the end of this program, participants will be able to:

- Master advanced principles of contract management.
- Understand practices related to contract management.
- Develop skills for handling complex contracts.
- Mitigate risks associated with contracts effectively.
- Learn advanced techniques for contract negotiation.
- Gain expertise in drafting complex contracts.
- Enhance capabilities in monitoring contract performance and ensuring compliance.

TARGET AUDIENCE

- Senior Contract Managers.
- Procurement Specialists.

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- Legal Professionals.
- Project Managers.
- Business Executives.
- Contract Administrators.
- Stakeholders in Contract Management.

Program Outline:

DAY 1: Advanced Principles of Contract Management

1. In-depth exploration of sophisticated contract management concepts.
2. Responsibilities and duties of senior contract managers.
3. The strategic significance of effective contract management.
4. Essential components of intricate contracts.
5. Evaluation of advanced scenarios in contract management.

DAY 2: Complex Contract Negotiation and Drafting

1. Techniques for negotiating complex contracts.
2. Crafting clear and enforceable terms in contracts.
3. Addressing the needs of contracting parties.
4. Considering the interests of contracting parties.
5. Important clauses in intricate contracts.

DAY 3: Risk Management in Complex Contracts

1. Recognising and evaluating risks associated with contracts.
2. Approaches for risk mitigation.
3. Creating comprehensive risk management plans.
4. Ensuring compliance with legal and regulatory standards.
5. Case studies on risk management in real-world scenarios.

DAY 4: Contract Performance Monitoring and Compliance

1. Assessing and monitoring contract performance.
2. Guaranteeing compliance with contract stipulations.

3. Managing deviations and implementing corrective measures.
4. Key performance metrics in contract management.
5. Conversations regarding performance monitoring strategies.

DAY 5: Dispute Resolution and Contract Closeout

1. Mechanisms for resolving disputes.
2. Approaches for conflict resolution within contracts.
3. Procedures for effective contract closeout.
4. Conducting post-contract evaluations.
5. Insights and lessons learned.