

Suite No. 129 295 Chiswick High Road LONDON W4 4HH



Contractual Liabilities Management

PIK776-0826 UK-LDN-1





Suite No. 129 295 Chiswick High Road LONDON W4 4HH

Place: London Venue: INDUSTRIOUS (1 and 2, 245 Hammersmith Road Floors, London W6

8PW) - TBC



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If you can't train them, you can't blame them!

Short Description:

COURSE OVERVIEW This training program equips professionals with the critical knowledge and skills necessary for identifying, managing, and mitigating liabilities associated with contractual agreements. Participants will learn to recognise potential risks within contracts, allowing them to take proactive measures to address these vulnerabilities. By understanding the nuances of contractual language and obligations, professionals can better navigate the complexities of legal agreements, ensuring compliance and minimizing the likelihood of disputes. Moreover, the program empowers professionals to effectively manage contractual risks, thereby safeguarding their organisations from potential legal and financial repercussions. Through comprehensive training, participants will develop strategies to analyse and evaluate contract terms, leading to more informed decision-making. By enhancing their ability to foresee and mitigate risks, they can protect their organisations' interests, ensuring long-term stability and success in their contractual engagements.

Course Overview:

PROGRAM OBJECTIVES

At the end of this program, participants will be able to:

- Understand the principles of contractual liability.
- Identify potential liabilities in contracts.
- Assess the impact of identified liabilities on contract performance.
- Develop strategies to manage contractual risks effectively.
- Mitigate risks associated with contractual agreements.
- Gain proficiency in drafting liability terms in contracts.
- Enhance skills in negotiating liability clauses and resolving related disputes.

TARGET AUDIENCE

• Contract Managers.

<u>Phone:</u> (00 44) 208-0900-865 / <u>Mob.:</u> (00 44) 757-722-6724 (+WhatsApp) / <u>Mail:</u> info@piklondon.com / <u>Web:</u> www.piklondon.com Registered in England and Wales No. 8960506 / Members of the WBC (Westminster Business Council – LONDON)



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- Legal Professionals.
- Procurement Specialists.
- Risk Management Officers.
- Business Executives.
- Project Managers.
- Stakeholders in Contractual Agreements.

Program Outline:

DAY 1: Fundamentals of Contractual Liability

- 1. Introduction to the principles of contractual liability.
- 2. Categories of liabilities in contracts direct, indirect, and consequential.
- 3. Legal frameworks that govern contractual liability.
- 4. Essential components of liability clauses.
- 5. Case studies illustrating scenarios of contractual liability.

DAY 2: Identifying and Assessing Contractual Liabilities

- 1. Methods for spotting potential liabilities within contracts.
- 2. Evaluating the effects of liabilities on contract performance.
- 3. Approaches to risk assessment.
- 4. Tools for measuring exposure to contractual risks.
- 5. Hands-on activities focused on assessing liabilities.

DAY 3: Managing and Mitigating Contractual Risks

- 1. Approaches for handling contractual liabilities.
- 2. Methods for reducing risks through contract stipulations.
- 3. Crafting thorough risk management strategies.
- 4. Ensuring adherence to contractual responsibilities.
- 5. Examples from the field of risk management in contractual agreements.

DAY 4: Drafting and Reviewing Liability Clauses

1. Recommended practices for composing clear and enforceable liability clauses.



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- 2. Analysing and interpreting liability provisions in contracts.
- 3. Balancing risk distribution between contracting parties.
- 4. Strategies for negotiating liability provisions.

DAY 5: Dispute Resolution and Liability Management

- 1. Approaches for settling disputes related to contractual liabilities.
- 2. Alternative mechanisms for dispute resolution.
- 3. The role of mediation and arbitration in liability conflicts.
- 4. Strategies for reducing liability through effective dispute resolution.
- 5. Case studies demonstrating successful management of liabilities and dispute resolution.