PARTNERS IN KNOWLEDGE UK LTD
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Supply Chain Procurement

PIK799-0127 UK-LDN-1

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Place	: London	**Venue**	: Radisson Blu Hotel (19-25 Granville Place, London W1H 6PA) - TBC		
Start Date	: 25-01-2027	**End Date**	: 29-01-2027	**PPP**	: £4950

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If you can't train them, you can't blame them!

Short Description:

This training program aims to provide participants with an in-depth understanding of procurement within the framework of supply chain management. By focusing on the essential strategies and processes involved in procurement, the program fosters participants' knowledge of best practices that are fundamental to optimising efficiency within the supply chain. Participants will explore various procurement methods, the role of procurement in overall supply chain performance, and how to effectively integrate procurement strategies with organisational objectives. Furthermore, the program emphasises practical skills that are critical for successful procurement operations. Participants will engage in case studies and hands-on activities that illustrate the real-world application of procurement principles. By enhancing their ability to analyse procurement needs and make informed decisions, participants will be better equipped to contribute to their organisations' supply chain effectiveness. Ultimately, this training program seeks to empower individuals with the tools and insights necessary for excelling in supply chain procurement roles.

Course Overview:

At the end of this program, participants will be able to:

- Comprehensively understand the role of procurement in supply chain management.
- Develop procurement strategies effectively using practical skills.
- Implement procurement strategies in real-world scenarios.
- Explore best practices in procurement and supply chain management.
- Identify emerging trends impacting procurement and supply chain.
- Manage supplier relationships with enhanced negotiation skills.
- Confidently address challenges and seize opportunities in global procurement environments.

TARGET AUDIENCE

- Supply Chain Managers.
- Procurement Managers.
- Logistics Managers.
- Purchasing Officers.
- Inventory Managers.
- Supply Chain Analysts.
- Operations Managers.

Program Outline:

DAY 1: Introduction to Supply Chain Procurement

1. Overview of supply chain management principles.
2. Fundamentals of procurement.
3. Essential concepts and terminology in procurement.

4. The strategic importance of procurement within supply chain management.
5. Case studies and relevant examples.

DAY 2: Procurement Strategies and Processes

1. Crafting effective procurement strategies.
2. Strategic sourcing and criteria for supplier selection.
3. Techniques for contract management and negotiation.
4. Managing relationships with suppliers.
5. Measuring performance and fostering continuous improvement in procurement.

DAY 3: Procurement in Global Supply Chains

1. Analysing the global procurement environment.
2. Cultural factors in international procurement.
3. Risk management in global procurement practices.
4. Legal and regulatory considerations in international procurement.
5. Ethical issues in global supply chains.

DAY 4: Technology and Innovation in Procurement

1. The impact of technology on contemporary procurement.
2. The automation and digitisation of procurement processes.
3. Applications of blockchain technology in procurement.
4. Innovations in managing supplier relationships.
5. Case studies demonstrating the use of technology for procurement optimization.

DAY 5: Sustainability and Future Trends in Procurement

1. Practices for sustainable procurement.
2. Environmental and social responsibilities in procurement activities.
3. Principles of the circular economy in supply chain procurement.
4. Emerging trends and future perspectives in procurement.
5. Creating a roadmap for sustainable and innovative procurement practices.