Governance, Risk Management, Compliance and Internal Controls

PIK-1025 UK-LDN-1

Place	: London	Venue	: Radisson Blu Hotel (19-25 Granville Place, London W1H 6PA) - TBC		
Start Date	: 27-10-2025	End Date	: 31-10-2025	PPP	: £4950

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If you can't train them, you can't blame them!

Short Description:

This intensive 5-day training program provides General Accounting Managers with the knowledge and skills to strengthen governance, risk management, compliance, and internal controls (GRC/IC) within their organisations. Participants will gain a deeper understanding of international best practices, regulatory requirements, and practical tools for managing financial and operational risks. Through a blend of conceptual frameworks, real-life case studies, and hands-on exercises, participants will be equipped to build robust control environments that ensure organizational integrity and sustainable growth. The program emphasises the practical application of GRC principles in accounting and finance. It addresses challenges related to financial reporting, fraud prevention, regulatory compliance, ethical conduct, and internal audit collaboration. By the end of the training, participants will be prepared to lead with confidence, enhance governance culture, and ensure compliance with global standards.

Course Overview:

Course Objectives

By the end of this program, participants will be able to:

- Understand the foundations of governance, risk management, compliance, and internal controls.
- Apply enterprise risk management (ERM) frameworks to accounting and finance operations.
- Identify, assess, and mitigate risks in financial reporting and internal processes.
- Implement effective compliance strategies aligned with global regulatory standards.
- Strengthen fraud detection and prevention mechanisms through internal controls.
- Collaborate effectively with auditors, regulators, and compliance officers.
- Develop action plans to embed a strong governance and compliance culture within their organisations.

Target Audience

This program is specifically designed for:

- General Accounting Managers.
- Finance Managers and Controllers.
- Internal Auditors and Compliance Officers.
- Risk and Governance Professionals in Finance Functions.
- Senior Accountants transitioning into leadership roles.

Program Outline:

Day 1 – Foundations of Governance & Risk in Accounting

1. Introduction to Governance, Risk Management & Compliance (GRC).
2. The role of accounting managers in corporate governance.
3. Principles of effective risk management.

4. Global frameworks: COSO, COBIT & ISO 31000.
5. Identifying governance risks in financial reporting.

Day 2 – Internal Controls & Fraud Prevention

1. Internal control systems: design & implementation.
2. Segregation of duties & control environment best practices.
3. Detecting & preventing financial fraud.
4. Technology-enabled controls & automation.
5. Internal audit collaboration & oversight.

Day 3 – Regulatory Compliance & Standards

1. Compliance requirements: IFRS, SOX, AML, GDPR & local laws.
2. Building a compliance program for accounting functions.
3. Ethical decision-making & integrity in financial management.
4. Reporting obligations & disclosure requirements.
5. Compliance risk assessment & monitoring.

Day 4 – Enterprise Risk Management in Practice

1. Enterprise Risk Management (ERM) for finance leaders.
2. Risk identification, analysis & prioritisation in accounting.
3. Integrating risk management into strategic decision-making.
4. Scenario planning & stress testing.
5. Tools & techniques for monitoring & reporting risks.

Day 5 – Embedding Governance & Compliance Culture

1. Leadership role in promoting ethical governance.
2. Change management in implementing GRC frameworks.
3. Communicating risks & compliance issues to stakeholders.
4. Case study review & group exercise.
5. Developing a personal and organisational action plan.

CASE-STUDY: Enron Corporation – A Cautionary Tale in Governance and Internal Controls